



**TRADING
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News Release

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Trading Technologies to Connect X_TRADER® Platform to Borsa Italiana's IDEM Market

CHICAGO and MILAN, August 1, 2006 – Trading Technologies International, Inc. (TT) and Borsa Italiana today announced that TT will connect its X_TRADER® order-entry platform to Borsa Italiana's Italian Derivatives Market (IDEM). TT expects to launch trading of IDEM products on the TT platform in the second half of 2006. X_TRADER users will have the option to trade IDEM products, including futures, mini futures and options on the S&P/MIB index, and futures and options on single stocks.

"The IDEM market is an important European derivatives marketplace. Many of our customers would like access to IDEM through X_TRADER, and we see opportunities for growth in this area. We are very happy to be working with Borsa Italiana on this initiative and look forward to launching our IDEM trading gateway later this year," said Harris Brumfield, TT's CEO.

"We are very pleased to welcome TT among our range of ISVs. IDEM continues to grow at a fast pace, with a 34% year-on-year average daily volume growth in the first half of 2006. We offer liquid order books in all products, representing an excellent investment opportunity for the professional, high frequency trader. We believe that TT's trading platform characteristics, particularly in terms of velocity and reliability, will enable the further penetration of the IDEM screens among the derivatives community," said Raffaele Jerusalemi, Executive Director of Borsa Italiana's markets.

TT's fast, reliable exchange connections enable trading of the world's major futures exchanges as well as energy, foreign exchange, fixed income and other instruments. All TT gateways are accessible from TT's X_TRADER order-entry software and through TT's FIX Adapter.

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About Borsa Italiana/IDEM

Borsa Italiana Group organizes and manages stock, derivative, fund and bond markets as well as post trading activities in Italy. Borsa Italiana is ranked number one in Europe for equity turnover velocity. Borsa Italiana's IDEM market is among the top European derivatives exchanges. In 2005 it was the fastest growing European derivatives market (+42% yoy) and this strong growth is continuing through 2006 (+34% yoy). In fact, during 1st half 2006, IDEM traded about 140,000 contracts daily, corresponding to approximately €4.9 bn. This growth has been supported by the intense trading activity by Italian investors and the higher involvement of international clients. 24 international clients are directly connected to the IDEM, whose liquidity is supported by 21 market makers.

S&P/MIB futures (*aka* FIB) and S&P/MIB miniFutures (*aka* miniFIB) can be bought and sold in the USA as expressed in the no action letter from the CFTC (CFTC Letter No. 04-24, 30/08/2004, <http://www.cftc.gov/files/tm/letters/04letters/tm04-24.pdf>).

S&P/MIB Index Options (*aka* MIBO) can be bought and sold in the USA as expressed in the no action letter from the SEC (SEC Letter, 24/09/2004, <http://www.sec.gov/divisions/marketreg/mr-noaction/borsa092404.htm>, Options Disclosure Document available on request).

IDEM Stock Options can be bought and sold in the USA as expressed in the no action letter from the SEC (SEC Letter, 01/09/1998, Options Disclosure Document available on request).

About Trading Technologies

Trading Technologies (www.tradingtechnologies.com) develops high-performance trading software for derivatives professionals, including the world's premier exchanges, money-center banks, proprietary traders, securities brokers, FCMs, hedge funds and other trading institutions. The company's software and services provide direct access to the world's major derivatives exchanges. Headquartered in Chicago, Trading Technologies maintains a worldwide presence with offices in New York, Houston, London, Frankfurt, Hong Kong, Singapore, Tokyo and Sydney. In 2004, Trading Technologies was named the best technology company to work for in Chicago by *Chicago* magazine and ranked third among all Chicago area employers. In 2006, TT received the prestigious Lighthouse Award from the Illinois Information Technology Association (ITA) as the leading technology company in Illinois.