



# TRADING TECHNOLOGIES®

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News Release

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## Trading Technologies Launches X\_TRADER® 7.4 with Innovative Capabilities for Derivatives Traders

Platform features Autospreader® enhancements, support for new order types, Position in Queue and more

**CHICAGO, November 28, 2006** - Trading Technologies International, Inc. (TT) announced today the pending launch of X\_TRADER 7.4, an enhanced version of TT's market leading trading platform. X\_TRADER 7.4, which will be released in early December, features new capabilities and tools that provide traders with the highest possible levels of speed, efficiency and versatility. These features include:

- **Position in Queue (PIQ):** PIQ indicates the number of contracts that are in front of a trader's order at any given price to provide an approximation of how close an order is to being filled.
- **Additional order types:** X\_TRADER 7.4 supports trailing stops, which can be entered as limit or market orders, and OCOs ("Order Cancels Order").
- **Integrated charting and analytics:** Traders can now launch X\_STUDY™, TT's charting and analytics application, from within X\_TRADER 7.4. X\_STUDY charts display trade data directly from the execution stream, providing executable quality prices for analysis and trade decisions.
- **"Go to Market" button:** A click of the "Go to Market" button in the Order Book window immediately changes highlighted working orders to Market orders for instant fills.

X\_TRADER 7.4 also enhances features specific to Autospreader®, TT's fully-automated spreading tool:

- **"Queue Holder":** To maximize the chances for a favorable fill, Autospreader can manage up to six queue holder orders at consecutive price levels to reduce requoting and maintain the position in queue.

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- **Custom pricing models and trading in yield:** Traders can utilize custom yield-based spread pricing models directly within Autospreader®. Further, fixed income spreads can now be traded as a difference in yield.
- **Round hedge orders:** Get hedge orders to the market sooner with “Hedge Round”, which automatically sends the hedge as soon as the quoted order quantity is more than halfway filled.
- **“Spread LTP”:** This feature provides more accurate spread prices by displaying last traded price (LTP) as bid-to-bid and ask-to-ask, or as last-to-last.
- **“Max Price Move” and “Max Order Move”:** New Autospreader safety features allow traders to define when Autospreader will pull orders based on maximum price or order movement.

“The innovations within X\_TRADER 7.4 will equip traders with some very unique tools that are designed to take trading to new levels of performance. We think our customers will migrate to this new release of X\_TRADER to take advantage of the increased flexibility and precision provided by the many new capabilities of this product,” said Harris Brumfield, CEO of TT.

### **About Trading Technologies**

Trading Technologies ([www.tradingtechnologies.com](http://www.tradingtechnologies.com)) develops high-performance trading software for derivatives professionals, including the world's premier exchanges, money-center banks, proprietary traders, securities brokers, Futures Commission Merchants (FCMs), hedge funds and other trading institutions. The company's X\_TRADER® software and related services provide direct access to the world's major derivatives exchanges. TTNET™, TT's Application Service Provider (ASP)/hosting solution, delivers maximum system stability and fast trade execution via hubs located close to the major exchanges in Chicago, New Jersey, London and Frankfurt. Additional data centers are planned for Tokyo and Singapore. Headquartered in Chicago, Trading Technologies maintains a worldwide presence with offices in New York, Houston, London, Frankfurt, Singapore, Hong Kong, Tokyo and Sydney. In 2004, Trading Technologies was named the best technology company to work for in Chicago by Chicago magazine and ranked third among all Chicago area employers. In 2006, TT received the prestigious Lighthouse Award from the Illinois Information Technology Association (ITA) as the leading technology company in Illinois.

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